



(Mesa Minerals Limited is alternatively referred to in this document as "Mesa" or "the Company". ASX Code: MAS)

ASX RELEASE - 30 JULY 2010

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2010

KEY EVENTS AND ACTIVITIES FOR THE QUARTER

Since the issue of the last quarterly report, Mesa's Board and Management efforts have been directed towards:

- The takeover offer by Mineral Resources Limited (MRL);
- The second EGM requisitioned by Mighty River Limited (MRBVIL);
- Mesa's application to the Takeover Panel; and
- Mesa's response to the Review Panel requested by MRBVIL.

Accordingly, development of the Company's ore and technology project interests has been limited. With resolution of these corporate issues, focus has again returned to operational and project development matters.

CASH POSITION

As at 31 March 2010, Mesa had cash balances of \$2.3m, of which \$0.1m was being held in trust for Auvex to meet outstanding selling expenses incurred under a sales agency agreement. (A detailed analysis of cash flows for the quarter was set out in the Appendix 5B also lodged today.)

A handwritten signature in blue ink that reads "Alan Scott".

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Alan Scott
(Managing Director)